

CROP MARKET

REPORT (For week ending 5 Feb 10)

CropMarket cannot accept any responsibility or liability for inaccuracies, errors or omissions in this report which is intended for information purposes only & should not be relied upon as a trading recommendation or otherwise.

This weeks prices updated below. Spot Delivered Prices are for February.

CBOT & MATIF prices are price for the day converted at the exchange rate for that day

nb: Delivered Prices this week are for Harvest 09 from the last 2 Thursdays

SPOT DELIVERED PRICES	East		Liverpool	Avonmouth	Yorkshire	Central		
	Anglia	London				Scotland	Midlands	
Bread Wheat	No price	No price	£125.0	£119.0	No price	No price	No price	http://www.cropmarket.co.uk/wheatreport.aspx
+/- this week			-1.0	-0.5				http://www.cropmarket.co.uk/graphframeset.aspx?graph=1
> 6 month lo			3.5	5.5				
< 6 month hi			-9.5	-8.5				
Premium over feed			20.5	18.5				http://www.cropmarket.co.uk/UKMinMaxAvg.aspx
+/- last week			-2.0	-1.0				http://www.cropmarket.co.uk/graphframeset.aspx?graph=14
Feed Wheat	£99.5	No price	£104.5	£100.5	£100.5	No price	£101.0	http://www.cropmarket.co.uk/wheatreport.aspx
+/- this week	0.5		1.0	0.5	N/C		2.0	http://www.cropmarket.co.uk/graphframeset.aspx?graph=13
> 6 month lo	8.5		8.5	10.5	8.5		9.0	http://www.cropmarket.co.uk/UKMinMaxAvg.aspx
< 6 month hi	-9.0		-10.0	-9.0	-10.5		-3.5	
Feed Barley	£84.5	No price	No price	£84.5	£84.5	No price	No price	http://www.cropmarket.co.uk/barleyreport.aspx
+/- this week	N/C			-0.5	n/a			http://www.cropmarket.co.uk/graphframeset.aspx?graph=2
> 6 month lo	2.0			Lowest	Lowest			
< 6 month hi	-4.5			-4.5	-4.0			
Oilseed Rape	£240.50	£242.50	£242.50	No price	£238.50	£236.50	No price	http://www.cropmarket.co.uk/oilseedreport.aspx
+/- this week	3.0	3.0	3.0		3.0	3.0		http://www.cropmarket.co.uk/graphframeset.aspx?graph=3
> 6 month lo	20.5	20.5	20.5		20.5	20.5		http://www.cropmarket.co.uk/UKMinMaxAvg.aspx
< 6 month hi	-10.0	-10.0	-10.0		-10.0	-10.0		

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FUTURE PRICES Liffe Wheat	Harvest 2009		Harvest 2010			
	May	July	Nov	May		
	2010	2010	2010	2011		
Liffe Feed Wheat	100.30	104.30	103.50	109.75	109.50	http://www.cropmarket.co.uk/graphframeset.aspx?graph=5
+/- This Week	0.45	1.60	-0.40	-1.25	1.50	
> 6 mth Lo	1.80	4.05	Lowest	Lowest	1.50	http://www.cropmarket.co.uk/FuturesMinMaxAvg.aspx
< 6 mth Hi	-14.45	-11.80	-14.75	-14.75	-13.75	
range	16.25	15.85	14.75	14.75	15.25	
Historical Lo	98.50	100.25	103.50	109.75	108.00	http://www.cropmarket.co.uk/dailyliffereport.aspx?t=1
Historical Hi	164.50	143.00	154.00	142.00	126.75	http://www.cropmarket.co.uk/FuturesMinMaxAvg.aspx
range	66.00	42.75	50.50	32.25	18.75	

Fri before Fri

Amount 2009 Harvest (May 10) is greater than 2010 Harvest (May 11) Price is -11.15 -9.45 <http://www.cropmarket.co.uk/dailyliffereport.aspx?t=2>

Amount 2010 Harvest (Nov 10) is greater than 2011 Harvest (Nov 11) Price is -4.10 -6.00 <http://www.cropmarket.co.uk/dailyliffereport.aspx?t=2>

Liffe Feed Wheat	May	July	Nov	May	Nov	
	2010	2010	2010	2011	2011	
Fri	99.85	102.70	103.90	111.00	108.00	
Mon	0.45	0.80	0.35	n/c	3.00	
Tue	0.90	0.90	0.75	n/c	n/c	
Wed	0.05	0.05	-0.50	1.00	1.00	
Thu	0.45	0.25	0.50	n/c	n/c	
Fri	-1.40	-0.40	-1.50	-2.25	-2.50	http://www.cropmarket.co.uk/graphframeset.aspx?graph=5
+/- This Week	0.45	1.60	-0.40	-1.25	1.50	

French Wheat - last price & weekly change

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=15>

French Wheat	May	Nov	May
	2010	2010	2011
Fri before EUROS	128.00	135.00	141.25
This Fri EUROS	128.00	135.25	141.00
+/- value in €	N/C	0.25	-0.25
Fri before £	110.96	117.02	122.44
This Fri £	111.77	118.10	123.12
+/- value in £	0.81	1.08	0.68
+/- Liffe Wheat	11.47	14.60	13.37

Currency Rate	
£ : €	€ : £ p
1.154	86.7
1.145	87.3
-0.01	0.6

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=10>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=16>

CBOT Wheat & CBOT Maize - last price & weekly change

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=9>

CBOT Wheat & Maize	May	May	Dec	Dec
	2010	2010	2010	2010
	CBOT Wheat	CBOT Maize	CBOT Wheat	CBOT Maize
Fri before (c/bu)	488.25	367.75	541.50	390.75
This Fri (c/bu)	488.00	363.00	544.75	387.00
+/- This Week	-0.25	-4.75	3.25	-3.75
Fri before (£/t)	111.85	90.28	124.05	95.92
This Fri (£/t)	114.72	91.44	128.06	97.49
+/- This Week	2.87	1.17	4.01	1.57
+/- Liffe Wheat (May10)	14.42	-8.86	24.56	-6.01

Currency Rate	
£ : \$	\$: £p
1.604	62.35
1.563	63.98
-0.04	1.63

<http://www.cropmarket.co.uk/dailyukreport.aspx>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=10>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=16>

Euronext OS Rape & CBOT Soybean, Soybean Meal & Soybean Oil

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=7>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=8>

	Euronext OS RAPE	Euronext OS RAPE	Euronext RAPEOIL		CBOT Soybean	CBOT Soybean Meal	CBOT Soybean Oil
	May 2010	Nov 2010	May 2010		May 2010	May 2010	May 2010
Fri before EUROS	284.50	288.25	1050.00	Fri before	924.75	268.50	36.61
This Fri EUROS	286.50	289.75	1050.00	This Fri	924.25	265.00	37.48
+/- value in €	2.00	1.50	N/C	+/- This Week	-0.50	-3.50	0.87
Fri before £	246.62	249.87	910.19		cents / bushel	\$ / ton	cents / pound
This Fri £	250.17	253.01	916.87				
+/- value in £	3.56	3.14	6.68	Fri before £	211.84		
> 6 mth Lo (£)	21.01	22.09		This Fri £	217.27		
< 6 mth Hi (£)	-17.57	-17.65		+/- This Week	5.43		
range	38.58	39.74					
Historical Lo (£)	226.54	230.92		Price differential	Fri before	This Fri	
Historical Hi (£)	299.90	293.81		Euronext OS Rape	246.62	250.17	
range	73.36	62.89		CBOT Soyabean	-34.78	-32.91	

<http://www.cropmarket.co.uk/FuturesMinMaxAvg.aspx>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=8>

CBOT Soyabean price less than Euronext OS Rape price

Currencies

	Currency Rate		Currency Rate		Currency Rate	
	£ : €	€ : £ p	£ : \$	\$: £p	\$: €	€ : \$
Fri before	1.154	86.69	1.604	62.35	0.719	1.390
Fri	1.145	87.32	1.563	63.98	0.733	1.365
+/- This Week	-0.01	0.64	-0.04	1.63	0.01	-0.03

<http://www.cropmarket.co.uk/dailyukreport.aspx>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=10>

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=16>

Price differentials

	Premium over Liffe		Premium over Liffe		Period price +/-	Premium over Liffe Wheat +/-
	Fri before	Wheat	This Fri	Wheat		
Liffe Wheat	99.85		100.30		0.45	
French Wheat	110.96	11.11	111.77	11.47	0.81	0.36
CBOT Wheat	111.85	12.00	114.72	14.42	2.87	2.42
	May-10				CHANGE	

<http://www.cropmarket.co.uk/graphframeset.aspx?graph=15>